

MARCH 25, 2016

**CARE WITHDRAWS THE RATING ASSIGNED TO THE CP ISSUE OF
MAS FINANCIAL SERVICES LIMITED**

CARE has withdrawn the rating assigned to the Commercial Paper Issue of MAS Financial Services Ltd. with immediate effect, as the company has fully repaid the amounts under the said issue and there is no amount outstanding under the issue as on date.

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****For detailed Rationale Report and subscription information, please contact us at www.careratings.com**

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In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.

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CIN - L67190MH1993PLC071691